

Household Budget Expenditures

Montclair Center BID 7 North Willow Suite 4a Montclair NJ 07042 Drive Time: 5 minute radius

Latitude: 40.8130 Longitude: -74.2146

Demographic Summary			2016	2021
Population			49,375	50,337
Households			19,514	19,881
Families			11,971	12,160
Median Age			40.1	40.7
Median Household Income			\$86,496	\$98,834
Median Household Income	Spending Potential	Average Amount	\$00,490	\$90,034
	Index	Spent	Total	Percent
Total Expenditures	164	\$108,607.59	\$2,119,368,564	100.0%
Food	160	\$12,906.27	\$251,852,918	11.9%
Food at Home	158	\$7,853.26	\$153,248,512	7.2%
Food Away from Home	163	\$5,053.01	\$98,604,405	4.7%
Alcoholic Beverages	175	\$897.01	\$17,504,335	0.8%
Alcoholic beverages	175	\$097.01	\$17,504,555	0.8%
Housing	171	\$34,996.30	\$682,917,747	32.2%
Shelter	177	\$27,607.27	\$538,728,216	25.4%
Utilities, Fuel and Public Services	152	\$7,389.03	\$144,189,531	6.8%
Household Operations	169	\$2,896.45	\$56,521,344	2.7%
Housekeeping Supplies	155	\$1,089.00	\$21,250,710	1.0%
Household Furnishings and Equipment	162	\$2,860.62	\$55,822,202	2.6%
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Apparel and Services	170	\$3,429.91	\$66,931,334	3.2%
Transportation	151	\$12,227.72	\$238,611,765	11.3%
Travel	174	\$3,245.53	\$63,333,187	3.0%
Health Care	151	\$8,008.87	\$156,285,167	7.4%
Entertainment and Recreation	162	\$4,715.14	\$92,011,254	4.3%
Personal Care Products & Services	165	\$1,209.47	\$23,601,541	1.1%
Education	203	\$2,865.75	\$55,922,270	2.6%
Smoking Products	137	\$559.74	\$10,922,751	0.5%
Lotteries & Pari-mutuel Losses	164	\$102.91	\$2,008,131	0.1%
Legal Fees	148	\$230.80	\$4,503,900	0.2%
Funeral Expenses	125	\$107.80	\$2,103,515	0.1%
Safe Deposit Box Rentals	147	\$5.78	\$112,816	0.0%
Checking Account/Banking Service Charges	179	\$59.54	\$1,161,879	0.1%
Cemetery Lots/Vaults/Maintenance Fees	167	\$17.36	\$338,668	0.0%
Accounting Fees	180	\$161.46	\$3,150,828	0.1%
Miscellaneous Personal Services/Advertising/Fine	146	\$87.64	\$1,710,248	0.1%
Occupational Expenses	186	\$124.94	\$2,438,102	0.1%
Expenses for Other Properties	99	\$136.73	\$2,668,221	0.1%
Credit Card Membership Fees	211	\$8.11	\$158,338	0.0%
Shopping Club Membership Fees	176	\$29.23	\$570,332	0.0%
Support Payments/Cash Contributions/Gifts in Kind	153	\$3,559.31	\$69,456,454	3.3%
Life/Other Insurance	159	\$659.36	\$12,866,764	0.6%
Pensions and Social Security	168	\$11,408.83	\$222,631,841	10.5%

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

Source: Esri forecasts for 2016 and 2021; Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics.



Household Budget Expenditures

Montclair Center BID 7 North Willow Suite 4a Montclair NJ 07042 Drive Time: 10 minute radius

Latitude: 40.8130 Longitude: -74.2146

Demographic Summary			2016	2021
Population			209,751	213,777
Households			80,787	82,179
Families			52,061	52,899
Median Age			40.0	40.7
Median Household Income			\$70,824	\$79,263
	Spending Potential	Average Amount		
	Index	Spent	Total	Percent
Total Expenditures	134	\$88,826.08	\$7,175,992,562	100.0%
Food	131	\$10,611.01	\$857,232,045	11.9%
Food at Home	131	\$6,504.21	\$525,455,675	7.3%
Food Away from Home	133	\$4,106.80	\$331,776,370	4.6%
Alcoholic Beverages	141	\$724.11	\$58,498,409	0.8%
Housing	141	\$28,755.03	\$2,323,032,490	32.4%
Shelter	145	\$22,582.13	\$1,824,342,251	25.4%
Utilities, Fuel and Public Services	127	\$6,172.90	\$498,690,239	6.9%
Household Operations	137	\$2,344.02	\$189,366,024	2.6%
Housekeeping Supplies	128	\$897.29	\$72,489,395	1.0%
Household Furnishings and Equipment	132	\$2,324.10	\$187,756,696	2.6%
Apparel and Services	139	\$2,805.91	\$226,680,803	3.2%
Transportation	125	\$10,092.34	\$815,329,947	11.4%
Travel	139	\$2,595.73	\$209,701,076	2.9%
Health Care	125	\$6,600.55	\$533,238,837	7.4%
Entertainment and Recreation	131	\$3,833.42	\$309,690,614	4.3%
Personal Care Products & Services	134	\$980.03	\$79,173,577	1.1%
Education	163	\$2,310.12	\$186,627,825	2.6%
Smoking Products	116	\$474.33	\$38,319,966	0.5%
Lotteries & Pari-mutuel Losses	139	\$87.42	\$7,062,014	0.1%
Legal Fees	119	\$186.00	\$15,026,037	0.2%
Funeral Expenses	106	\$90.99	\$7,351,151	0.1%
Safe Deposit Box Rentals	122	\$4.80	\$387,527	0.0%
Checking Account/Banking Service Charges	150	\$49.62	\$4,008,749	0.1%
Cemetery Lots/Vaults/Maintenance Fees	140	\$14.59	\$1,178,994	0.0%
Accounting Fees	145	\$130.75	\$10,562,676	0.1%
Miscellaneous Personal Services/Advertising/Fine	117	\$70.14	\$5,666,047	0.1%
Occupational Expenses	152	\$101.93	\$8,234,987	0.1%
Expenses for Other Properties	79	\$108.79	\$8,788,957	0.1%
Credit Card Membership Fees	169	\$6.50	\$525,247	0.0%
Shopping Club Membership Fees	142	\$23.63	\$1,909,151	0.0%
Support Payments/Cash Contributions/Gifts in Kind	124	\$2,868.85	\$231,765,561	3.2%
Life/Other Insurance	131	\$540.76	\$43,686,277	0.6%
Pensions and Social Security	135	\$9,193.33	\$742,701,482	10.3%

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

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Household Budget Expenditures

Montclair Center BID 7 North Willow Suite 4a Montclair NJ 07042 Drive Time: 22 minute radius

Latitude: 40.8130 Longitude: -74.2146

	Demographic Summary			2016	2021
	Population			1,486,783	1,528,124
	Households			528,555	541,786
	Families			361,668	370,464
	Median Age			37.5	38.5
	Median Household Income			\$58,054	\$59,485
		Spending Potential	Average Amount		
		Index	Spent	Total	Percent
•	Total Expenditures	112	\$74,140.86	\$39,187,523,572	100.0%
	Food	111	\$8,983.87	\$4,748,468,001	12.1%
	Food at Home	111	\$5,535.25	\$2,925,681,652	7.5%
	Food Away from Home	112	\$3,448.62	\$1,822,786,350	4.7%
	Alcoholic Beverages	117	\$597.90	\$316,024,450	0.8%
	Housing	118	\$24,137.55	\$12,758,023,119	
	Shelter	122	\$18,925.32	\$10,003,074,725	25.5%
	Utilities, Fuel and Public Services	107	\$5,212.23	\$2,754,948,394	
	Household Operations	113	\$1,930.58	\$1,020,416,250	2.6%
	Housekeeping Supplies	107	\$754.93	\$399,021,964	1.0%
	Household Furnishings and Equipment	109	\$1,929.65	\$1,019,925,541	2.6%
	Apparel and Services	118	\$2,366.98	\$1,251,076,574	3.2%
	Transportation	105	\$8,511.03	\$4,498,549,549	11.5%
	Travel	113	\$2,104.82	\$1,112,514,282	2.8%
	Health Care	103	\$5,469.25	\$2,890,801,956	7.4%
	Entertainment and Recreation	109	\$3,180.89	\$1,681,275,935	4.3%
	Personal Care Products & Services	111	\$814.29	\$430,397,508	1.1%
	Education	134	\$1,891.24	\$999,624,083	2.6%
	Smoking Products	100	\$409.62	\$216,507,499	0.6%
	Lotteries & Pari-mutuel Losses	117	\$73.71	\$38,958,453	0.1%
	Legal Fees	100	\$155.91	\$82,408,355	0.2%
	Funeral Expenses	88	\$75.97	\$40,156,344	0.1%
	Safe Deposit Box Rentals	99	\$3.89	\$2,055,858	0.0%
	Checking Account/Banking Service Charges	129	\$42.76	\$22,602,582	0.1%
	Cemetery Lots/Vaults/Maintenance Fees	117	\$12.18	\$6,438,262	0.0%
	Accounting Fees	118	\$106.11	\$56,083,378	0.1%
	Miscellaneous Personal Services/Advertising/Fine	99	\$59.59	\$31,494,752	0.1%
	Occupational Expenses	126	\$84.40	\$44,609,117	0.1%
	Expenses for Other Properties	64	\$88.52	\$46,789,528	0.1%
	Credit Card Membership Fees	138	\$5.32	\$2,813,243	0.0%
	Shopping Club Membership Fees	119	\$19.71	\$10,415,967	0.0%
	Support Payments/Cash Contributions/Gifts in Kind	101	\$2,343.80	\$1,238,828,675	3.2%
	Life/Other Insurance	106	\$438.03	\$231,521,637	0.6%
	Pensions and Social Security	111	\$7,548.35	\$3,989,720,708	10.2%

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

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